



ORIENTAL METALS (HOLDINGS) COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1208)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Hongru has been appointed as an independent non-executive director of the Company with effect from 22nd September, 2004.

The Board of Directors (the "Board") of Oriental Metals (Holdings) Company Limited (the "Company") is pleased to announce that Mr. Liu Hongru has been appointed as an independent non-executive director of the Company with effect from 22nd September, 2004.

Mr. Liu, aged 73, graduated from the University of Moscow in 1959 with an associate doctorate's degree. He was a vice governor of the Agricultural Bank of China and the People's Bank of China, a deputy director of the State Economic Restructuring Committee, and the chairman of the China Securities Regulatory Commission. Mr. Liu is currently the chairman of The Chinese Financial Education Development Foundation and Capital Market Research Institute, an independent non-executive director of Petrochina Company Limited and Titan Petrochemicals Group Limited, and a non-executive director of Concepta Investments Limited. He is also a professor at the Postgraduate School of the People's Bank of China, Peking University, Tsinghua University and the City University of Hong Kong.

Mr. Liu has not previously held any position with the Company or any of its subsidiaries. He does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Liu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Liu and the Company. Mr. Liu is not appointed for a specific term except that he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Memorandum and Articles of the Company.

The amount of emolument for Mr. Liu is HK\$200,000 per annum, which is determined by the Board with reference to the prevailing market conditions.

Save as disclosed above, the Company is not aware of any other matters in relation to the appointment of Mr. Liu that need to be brought to the attention of holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Liu to join the Board.

By Order of the Board
Xu Huizhong
Director & President

Hong Kong, 22nd September, 2004

As at the date of this announcement, the Directors of the Company comprises seven directors, of which four are executive directors, namely Mr. Lin Xizhong, Mr. Xu Huizhong, Mr. Qian Wenchao and Mr. Tang Xiaojin and three are independent non-executive directors, namely Mr. Liu Hongru, Mr. Chan Wai Dune and Mr. Ting Leung Huel, Stephen.

"Please also refer to the published version of this announcement in The Standard."