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**CHINA MINMETALS H.K.
(HOLDINGS) LIMITED**
中國五礦香港控股有限公司
(Incorporated in Hong Kong with limited liability)



**ORIENTAL METALS
(HOLDINGS) COMPANY LIMITED**
東方鑫源(集團)有限公司
(Incorporated in Hong Kong with limited liability)

COPPERMINE RESOURCES LIMITED
(Incorporated in the British Virgin Islands with limited liability)

JOINT ANNOUNCEMENT

**Results of EGM in relation to the
Subscription, the Capital Restructuring, the
Whitewash Waiver, the Special Deal,
the general mandates to issue and repurchase New Shares
and
change of address of registered office of the Company**

The directors of Oriental Metals (Holdings) Company Limited (the “Company”) are pleased to announce that at the EGM held on 3rd December, 2003, all the ordinary resolutions and the special resolution approving, among other things, the Subscription, the Capital Restructuring, the Whitewash Waiver and the Special Deal, and the general mandates to issue and repurchase New Shares were duly passed.

The Directors wish to inform the Shareholders that the registered office of the Company will be relocated to “9th Floor, China Minmetals Tower, 79 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong” with effect from on 5th December, 2003.

Reference is made to the announcement dated 16th October, 2003 and the circular dated 6th November, 2003 (the “Circular”), both jointly made by the Company, Minmetals HK and Coppermine. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF EGM

The Board is pleased to announce that all the ordinary resolutions and the special resolution approving, among other things, the Subscription, the Capital Restructuring, the Whitewash Waiver and the Special Deal, and the general mandates to issue and repurchase New Shares (the “Resolutions”) were duly passed at the EGM held on 3rd December, 2003.

The ordinary resolutions relating to the Subscription, the Whitewash Waiver and the Special Deal were taken by way of poll at the EGM. A total of 32 Independent Shareholders (either in person or in proxy) voted on these resolutions at the EGM, holding 15,680,937 Existing Shares and representing approximately 1.19% of the issued share capital of the Company. Of these, Independent Shareholders holding 11,388,937 Existing Shares (representing 0.86% of the issued share capital of the Company and 72.63% of the total number of Existing Shares held by the Independent Shareholders voting at the EGM) voted in favour of the ordinary resolutions approving the Subscription, the Whitewash Waiver and the Special Deal, and Independent Shareholders holding 4,292,000 Existing Shares (representing 0.33% of the issued share capital of the Company and 27.37% of the total number of Existing Shares held by the Independent Shareholders voting at the EGM) voted against these resolutions. As such, the ordinary resolutions approving the Subscription, the Whitewash Waiver and the Special Deal were duly passed.

The ordinary resolutions and the special resolution relating to the Capital Restructuring and the general mandates to issue and repurchase New Shares were taken by show of hands at the EGM. Set out below are the voting results of these resolutions:

Resolution(s) <i>(note)</i>	Number of Shareholders voted on such resolution(s)	Number of Shareholders voted for	% of total number of Shareholders voted on such resolution(s)	Number of Shareholders voted against	% of total number of Shareholders voted on such resolution
A	30	29	96.67%	1	3.33%
B	29	28	96.55%	1	3.45%
C	29	28	96.55%	1	3.45%

Note:

- A refers to the ordinary resolution relating to the Capital Restructuring;
- B refers to the special resolution relating to the Capital Restructuring; and
- C refers to the ordinary resolutions relating to the general mandates to issue and repurchase New Shares.

As such, the ordinary resolutions and the special resolution approving the Capital Restructuring and the general mandates to issue and repurchase New Shares were duly passed.

Notwithstanding the passing of the Resolutions at the EGM, completion of the Capital Restructuring and the Subscription Agreement is still subject to a number of conditions, and may or may not happen. As stated in the Circular, upon completion of the Subscription Agreement, Coppermine will be interested in 475,376,917 New Shares, representing approximately 78.3% of the issued share capital of the Company as enlarged by the issue of the New Shares under the Subscription. Upon completion of the Restructuring Proposal, less than 25% of the issued New Shares will be held by the public. Coppermine and the Directors (excluding the Directors who will resign but including the new Directors to be appointed to the Board upon completion of the Restructuring Proposal) have jointly and severally undertaken to the Stock Exchange that appropriate steps will be taken to ensure that sufficient public float as required under the Listing Rules will be restored as soon as practicable following completion of the Restructuring Proposal. Further announcement will be made following the completion of the Capital Restructuring and the Subscription Agreement.

Details of the expected timetable and the trading arrangements in shares of the Company have been set out in the Circular and the announcement dated 6th November, 2003 jointly made by the Company, Minmetals HK and Coppermine. The Directors wish to remind the Shareholders that the expected timetable is subject to change due to factors including the availability of the Court and the outcome of the Court hearing. Should there be any material change of the expected timetable, a further announcement will be made.

CHANGE OF ADDRESS OF REGISTERED OFFICE OF THE COMPANY

As at the date hereof, the address of registered office of the Company is “18th Floor, China Minmetals Tower, 79 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong”. The Directors wish to inform the Shareholders that the registered office of the Company will be relocated to “9th Floor, China Minmetals Tower, 79 Chatham Road South, Tsimshatsui, Kowloon, Hong Kong” with effect from 5th December, 2003.

By Order of the board of
**China Minmetals H.K.
(Holdings) Limited**
Lin Xizhong
*Vice Chairman and
Managing Director*

By Order of the board of
**Oriental Metals
(Holdings) Company Limited**
Xu Huizhong
Director and President

By Order of the board of
Coppermine Resources Limited
Qian Wenchao
Director

Hong Kong, 3rd December, 2003

The directors of Minmetals HK jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to Minmetals HK and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to Minmetals HK have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of Coppermine jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to Coppermine and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to Coppermine have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to Minmetals HK and Coppermine) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

“Please also refer to the published version of this announcement in The Standard”.