



ORIENTAL METALS (HOLDINGS) COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Oriental Metals (Holdings) Company Limited (the “Company”) announces that Mr. Xun Gao resigned as Executive Director and Vice President of the Company with effect from 18th August, 2003.

The Board would like to express its sincere thanks to Mr. Xun Gao for his past contribution to the Company during his tenure of Service.

By Order of the Board
Xu Huizhong
President

Hong Kong, 18th August, 2003

“Please also refer to the published version of this announcement in The Standard”.