



ORIENTAL METALS (HOLDINGS) COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The Board of Directors (the “Board”) of Oriental Metals (Holdings) Company Limited (the “Company”) announces that Mr. Xu Kaixing resigned as Non-Executive Director of the Company with effect from 27th February, 2003.

The Board would like to express its sincere thanks to Mr. Xu Kaixing for his past contribution to the Company during his tenure of service.

By Order of the Board
Xu Huizhong
President

Hong Kong, 27th February, 2003

“Please also refer to the published version of this announcement in The Standard”.