

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五礦資源有限公司
MINMETALS RESOURCES LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 1208)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Leung Cheuk Yan has been appointed as an independent non-executive director of the Company with effect from 9 July 2012.

Reference is made to the announcement of Minmetals Resources Limited (the "**Company**") dated 30 May 2012.

The board of directors of the Company (the "**Board**") is pleased to announce that Mr. Leung Cheuk Yan ("**Mr. Leung**") has been appointed as an independent non-executive director of the Company with effect from 9 July 2012.

Upon his appointment as an independent non-executive director of the Company, Mr. Leung will also be appointed as a member of the audit committee of the Company and a member of the remuneration and nomination committee of the Company.

Mr. Leung, aged 60, is a solicitor admitted to practise law in Hong Kong, England and Wales, and Victoria and Australian Capital Territory, Australia. He holds a degree of Bachelor of Social Science (First Class Honours) from the Chinese University of Hong Kong, and a degree of Master of Philosophy from the University of Oxford. Mr. Leung, a corporate finance and capital markets specialist, was a partner of Baker & McKenzie and for many years the head of its securities practice group in Hong Kong. He retired from Baker & McKenzie in 2011.

Mr. Leung has not previously held any directorships in any listed public company nor any prior positions with the Company or its subsidiaries. He does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Leung did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Leung has entered into an appointment agreement with the Company for a term of three years commencing from the date of his appointment and he is subject to retirement from office and re-election at the next following annual general meeting of the Company after his appointment in accordance with the articles of association of the Company. Mr. Leung will be provided a service fee of AUD\$188,000 per annum for his appointment as an independent non-executive director of the Company, such fee being determined with reference to the duties and responsibilities of directors towards the Company and the prevailing market conditions and practice advised by independent third party advisers to the Board.

Mr. Leung has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and that there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed above, there are no other matters in connection with Mr. Leung’s appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Leung in joining the Board.

By Order of the Board
Minmetals Resources Limited
Andrew Gordon Michelmore
CEO and Executive Director

Hong Kong, 9 July 2012

As at the date of this announcement, the Board comprises nine directors, of which two are executive directors, namely Mr. Andrew Gordon Michelmore and Mr. David Mark Lamont; four are non-executive directors, namely Mr. Wang Lixin (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Gao Xiaoyu; and three are independent non-executive directors, namely Dr. Peter William Cassidy, Mr. Anthony Charles Larkin and Mr. Leung Cheuk Yan.