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**五礦資源有限公司**  
**MINMETALS RESOURCES LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 1208)**

**ANNOUNCEMENT  
IN RELATION TO RECOMMENDED TAKEOVER OFFER  
TO ACQUIRE ALL OF THE COMMON SHARES IN ANVIL MINING LIMITED**

References are made to (i) the announcement of Minmetals Resources Limited (the “**Company**”) dated 30 September 2011 (the “**Announcement**”) in relation to the Support Agreement, pursuant to which the Offeror (a wholly-owned subsidiary of the Company) will make an all-cash recommended takeover offer to acquire all of the Common Shares in Anvil Mining Limited (“**Anvil**”) on a fully-diluted basis (the “**Offer**”); (ii) the announcement of the Company dated 20 October 2011 (the “**Offer and Circular Announcement**”) in relation to the offer and circular (the “**Offer and Circular**”) issued by the Offeror in respect of the Offer; (iii) the announcement of the Company dated 11 November 2011 (the “**First Delay in Despatch Announcement**”) in relation to the delay in despatch of the circular (the “**Circular**”) regarding the major transaction in relation to the Offer from a date falling on or before 11 November 2011 to a date falling on or before 7 December 2011; (iv) the announcement of the Company dated 23 November 2011 (the “**First Offer Period Extension Announcement**”) in relation to the extension of the Offer Period until 8:00 p.m. on 9 December 2011 (Toronto time); (v) the announcement of the Company dated 7 December 2011 (the “**Second Offer Period Extension and Delay in Despatch Announcement**”) in relation to the extension of the Offer Period until 8:00 p.m. on 11 January 2012 (Toronto time) and the delay in despatch of the Circular from a date falling on or before 7 December 2011 to a date falling on or before 11 January 2012; and (vi) the announcement of the Company dated 9 January 2012 in relation to the extension of the Offer Period until 8:00 p.m. on 16 February 2012 (Toronto time) and the delay in despatch of the Circular from a date falling on or before 11 January 2012 to a date falling on or before 16 February 2012. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

We refer shareholders and investors to the information set out in the attached press release made by Anvil earlier today (Hong Kong time) in connection with the Offer. There are conditions to the Offer that the Company and the Offeror believe will fail unless the issues raised by Gecamines and Mining Company Katanga SPRL described in the attached press release be resolved on terms satisfactory to the Company and the Offeror.

This announcement is for information purposes only and is not an offer to buy or the solicitation of an offer to sell any securities. The Offer Document contains important information about the Offer, including the terms and conditions of the Offer, and should be read carefully by shareholders of Anvil.

The Offer is not and will not be made in, nor will deposits of shares of Anvil be accepted in, any jurisdiction in which the making or acceptance thereof would not be in compliance with the laws of such jurisdiction. However, the Company may, in its sole discretion, take such action as it deems necessary to extend the Offer in any such jurisdiction.

This announcement contains certain statements that are "forward-looking statements". The words "expect", "will", "intend", "estimate", "propose" and similar expressions identify forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are cautioned that such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, certain of which are beyond the Company's control, that may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking statements and the forward-looking statements are not guarantees of future performance or achievement. These risks, uncertainties and other factors include, but are not limited to: general business and economic conditions; the failure to meet certain conditions of the Offer; the timing and receipt of governmental approvals necessary to complete the Offer and any related transactions; legislative and/or regulatory changes; and the behaviour of other market participants. No assurance can be given that such forward-looking statements will prove to have been correct. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of announcement. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable laws.

By order of the Board  
**Minmetals Resources Limited**  
**Andrew Gordon Michelmore**  
*CEO and Executive Director*

Hong Kong, 9 January 2012

*As at the date of this announcement, the Board comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Wang Lixin (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Gao Xiaoyu; and three are independent non-executive directors, namely Mr. Loong Ping Kwan, Dr. Peter William Cassidy and Mr. Anthony Charles Larkin.*



anvilmining

## News Release

FOR IMMEDIATE RELEASE

January 9, 2012

TSX, ASX: AVM

Common shares outstanding 158 Million

All amounts are expressed in US dollars, unless otherwise stated.

### Extension of Offer Period for Takeover Bid and Update on Discussions with DRC Stakeholders

**Perth, Australia: Anvil Mining Limited (TSX, ASX: AVM)** (“Anvil” or the “Company”). Reference is made to the offer by MMG Malachite Limited (the “Offeror”), a wholly owned indirect subsidiary of Minmetals Resources Limited (“MMR”), to purchase all of the Common Shares of Anvil on a fully-diluted basis (including those Common Shares that are subject to CHESS Depository Interests) at a purchase price of C\$8.00 per share in cash (the “Offer”).

The Offeror has now extended the expiry time of the Offer, from 8:00 pm (Toronto time) on January 11, 2012, to 8:00 p.m. (Toronto time) on February 16, 2012, unless the Offer is further extended or withdrawn. By virtue of this extension, the “CDI Expiry Time” as defined in the Offer and Offer documents, has been automatically extended to 7:00 p.m. (Sydney time) on February 14, 2012, unless the Offer is further extended or withdrawn.

Since the initial announcement of the takeover bid on September 29, 2011, Anvil and MMR have been consulting with various stakeholders in the Democratic Republic of Congo (“DRC”). As announced on October 31, 2011, during consultations with La Générale des Carrières et des Mines Sarl (“Gécamines”), Anvil and MMR were advised that if the takeover is completed without Gécamines’ prior approval, Anvil’s local DRC subsidiaries would be in breach of the terms of the lease of the mineral tenure for the Kinsevere Project and the terms of the joint venture agreement in respect of the Mutoshi Project. There can be no assurance that the parties will reach agreement on the terms of revised commercial arrangements with Gécamines. The approval of MMR would be required in order for Anvil to implement revised arrangements with Gécamines.

The Kinsevere Project is held as to 95% by a wholly-owned Congolese subsidiary of Anvil, which in turn holds a lease from Gécamines of the underlying mineral tenures. The remaining 5% interest in the Kinsevere Project is held by a private Congolese company, Mining Company Katanga SPRL (“MCK”). During the course of the ongoing discussions with Gécamines, Anvil and MMR have been advised by MCK that its prior approval of the takeover bid is required. MCK has also made allegations to the effect that its rights under the shareholders’ agreement governing the Kinsevere Project have not been respected by Anvil.

Anvil’s position is that there is no legal requirement for the approval of either Gécamines’ or MCK under any of its contractual documentation with either entity in connection with the

#### Perth Office

Level 1, 76 Hasler Road  
Herdsmen Business Park  
Osborne Park 6017  
Western Australia

Tel: +61 8 9481 4700  
Fax: +61 8 9201 0125  
anvil@anvilmining.com  
ASX/TSX:AVM

[www.anvilmining.com](http://www.anvilmining.com)

#### Montréal Office

1 Place Ville-Marie  
Suite 2001  
Montréal, Québec  
Canada, H3B 2C4  
Tel: +1 514 448 6664  
Fax: +1 514 448 6665

<b>people</b>	<b>mine</b>
<b>explore</b>	<b>grow</b>
<b>develop</b>	<b>sustain</b>



proposed change of control and that Anvil has fully complied with its contractual obligations. As previously disclosed, there will be a requirement to give Gécamines a right of pre-emption in connection with the Mutoshi Project, which MMR and Anvil are fully aware of and intend to comply with. MMR and Anvil have previously agreed that Anvil's 70% interest in the Mutoshi Project has a value of US\$52.5 million.

Discussions with each of Gécamines and MCK by Anvil and its advisors and with MMR are ongoing. There can be no assurance that the parties will reach agreement on revised commercial arrangements with Gécamines or any agreement with MCK relating to its demands and allegations, in both cases on terms satisfactory to MMR. Consequently, there can be no assurance that MMR will consummate the Offer.

The Offeror has retained Kingsdale Shareholder Services Inc. ("**Kingsdale**") as information agent to respond to inquiries from Anvil shareholders regarding the Offer. Kingsdale may be contacted toll-free at 1-866-581-1392 or collect from outside North America at +1-416-867-2272. The Depositary for the Offer is Computershare Investor Services Inc. Inquiries should be directed to 1-800564-6253 or [corporateactions@computershare.com](mailto:corporateactions@computershare.com).

This news release is for information purposes only and is not a substitute for the filed Offer and takeover bid circular and Anvil directors' circular. There can be no assurance that the conditions of the Offer will be satisfied, or that the transaction will be completed as proposed, or at all.

Anvil Mining Limited is a copper producer whose shares are traded on the Toronto Stock Exchange (as Common Shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM.

**For further information, please contact:**

**Darryll Castle**  
President & CEO  
Tel: +27 (11) 750 6876

Email: [darryllc@anvilmining.com](mailto:darryllc@anvilmining.com)  
(Johannesburg)

**Robert La Vallière**  
Vice President Corporate Affairs  
Tel: (Office) +1 (514) 448 6664,  
(Cell) +1 (514) 944 9036  
Email: [robertl@anvilmining.com](mailto:robertl@anvilmining.com)  
(Montréal)

**Website:** [www.anvilmining.com](http://www.anvilmining.com)

**Caution Regarding Forward Looking Statements:**

*This news release contains "forward-looking statements" and "forward-looking information", based on assumptions and judgments of management regarding future events and results. Such "forward-looking statements" and "forward-looking information" which may include, but is not limited to, the completion of the Offer (as defined). Many of these assumptions are based on factors and events that are not within the control of Anvil and there is no assurance they will prove to be correct. Often, but not always, forward-looking information can be identified by the use of words such as "intends" (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "would", or "will" be taken, occur or be achieved. The purpose of forward-looking information is to provide the reader with information about management's expectations regarding the Offer. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anvil to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. There can be no assurance that the Offer will be completed. There can be no assurance that forward-looking information will prove to be accurate. Accordingly, readers should not place undue reliance on forward looking information.*