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**五礦資源有限公司**  
**MINMETALS RESOURCES LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 1208)

**COMPLETION  
OF THE SALE OF  
100% OF THE EQUITY INTERESTS IN**

**五礦鋁業有限公司**  
**(Minmetals Aluminium Co., Ltd)**

**Financial adviser to**

**Minmetals Resources Limited**



Reference is made to the announcement of the Company dated 15 September 2011, the circular despatched to the Shareholders on 12 October 2011 in relation to the sale of (i) the Company's entire 100% equity interest in MMA, (ii) Riseup Dragon's entire 72.80% equity interest in NCA, (iii) Orientmet Industry's entire 51% equity interest in Yingkou Orientmet and (iv) Lontic's entire 36.2913% equity interest in Changzhou Jinyuan and the shareholders' approval received in relation to the aforementioned sales at the extraordinary general meeting held on 28 October 2011.

The Board is pleased to announce that the sale of the MMA Sale Shares for US\$667.3 million (equivalent to approximately HK\$5,204.94 million) was completed on 29 December 2011. The sale of the NCA Sale Shares for US\$29.6 million (equivalent to approximately HK\$230.88 million) was completed on 16 December 2011. The registration of the sale of the Yingkou Orientmet Sale Shares for US\$2.9 million (equivalent to approximately HK\$22.62 million) and the Changzhou Jinyuan Sale Shares for US\$27.0 million (equivalent to approximately HK\$210.60 million) with the State Administration for Industry and Commerce of the PRC has been completed. The Company and CMN currently expect to receive the approval from SAFE in relation to remittance of the consideration for both of these sales in the first quarter of 2012.

## COMPLETION OF THE SALE OF THE MMA SALE SHARES

Reference is made to the announcement of Minmetals Resources Limited (the “**Company**”) dated 15 September 2011 (the “**Announcement**”), the circular despatched to the Shareholders on 12 October 2011 (the “**Circular**”) in relation to the sale of (i) the Company’s entire 100% equity interest in MMA, (ii) Riseup Dragon’s entire 72.80% equity interest in NCA, (iii) Orientmet Industry’s entire 51% equity interest in Yingkou Orientmet and (iv) Lontic’s entire 36.2913% equity interest in Changzhou Jinyuan and the shareholders’ approval received in relation to the aforementioned sales at the extraordinary general meeting held on 28 October 2011.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same respective meanings as ascribed to them in the Circular.

The board of directors of the Company (the “**Board**”) is pleased to announce that all the conditions of the Master Sale and Implementation Agreement and the Equity Transfer Agreements have been fulfilled in relation to the sale of the MMA Sale Shares and that the sale of the MMA Sale Shares for US\$667.3 million (equivalent to approximately HK\$5,204.94 million) was completed on 29 December 2011.

All the conditions of the Master Sale and Implementation Agreement and the Equity Transfer Agreements have also been fulfilled in relation to the sale of the NCA Sale Shares and that the sale of the NCA Sale Shares for US\$29.6 million (equivalent to approximately HK\$230.88 million) was completed on 16 December 2011. The registration of the sale of the Yingkou Orientmet Sale Shares for US\$2.9 million (equivalent to approximately HK\$22.62 million) and the Changzhou Jinyuan Sale Shares for US\$27.0 million (equivalent to approximately HK\$210.60 million) with the State Administration for Industry and Commerce of the PRC has been completed. The Company and CMN currently expect to receive the approval from SAFE in relation to remittance of the consideration for both of these sales in the first quarter of 2012.

By Order of the Board  
**Minmetals Resources Limited**  
**Andrew Gordon Michelmore**  
*CEO and Executive Director*

Hong Kong, 29 December 2011

*As at the date of this announcement, the Board comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Wang Lixin (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Gao Xiaoyu; and three are independent non-executive directors, namely Mr. Loong Ping Kwan, Dr. Peter William Cassidy and Mr. Anthony Charles Larkin.*