

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 五礦資源有限公司

## MINMETALS RESOURCES LIMITED

(Incorporated in Hong Kong with limited liability)  
(Stock Code: 1208)

### CLARIFICATION ANNOUNCEMENT

Reference is made to an article published in the South Morning China Post on 29 October 2011, titled "Minmetals considers Galeno stake swap" (the "Article").

The Article notes that:

"China Minmetals Corp, the nation's largest metals trader, is considering injecting its 60 per cent stake in the Galeno copper project in Peru into its Hong Kong-listed overseas mining unit, Minmetals Resources".

The Company is not in discussions with China Minmetals Corporation ("CMC") (or any other party) in relation to CMC's interest in the Peruvian Galeno copper project.

The Article also notes that:

"Shareholders yesterday approved Minmetals Resources' September 30 proposal to acquire Toronto and Sydney-listed Anvil Mining for C\$1.3 billion. At C\$8 a share, it was a 30 per cent premium to the average share price of the previous 20 trading days."

This is not correct. On 28 October 2011, the Company held an Extraordinary General Meeting ("EGM") at which the Company's shareholders approved the transaction announced by the Company on 15 September 2011 relating to the Major and Connected Transaction in relation to the sale of (1) 100% of the equity interests in 五礦鋁業有限公司 (Minmetals Aluminium Co., Ltd); (2) 72.80% of the equity interests in 華北鋁業有限公司 (North China Aluminium Co., Ltd.); (3) 51% of the equity interests in 營口鑫源金屬套管有限公司 (Yingkou Orienmet Plica Tube Company Limited); and (4) 36.2913% of the equity interests in 常州金源銅業有限公司 (Changzhou Jinyuan Copper Co., Ltd). Reference is made to the Company's announcement of the EGM's Poll Results dated 28 October 2011. The EGM did not relate to the Company's takeover bid for Anvil Mining.

By order of the Board  
**Minmetals Resources Limited**  
**Andrew Gordon Michelmore**  
CEO and Executive Director

Hong Kong, 31 October 2011

*As at the date of this announcement, the Board comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Wang Lixin (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Gao Xiaoyu; and three are independent non-executive directors, namely Mr. Ting Leung Huel, Stephen, Mr. Loong Ping Kwan and Dr. Peter William Cassidy.*