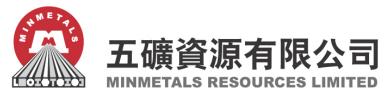
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(Incorporated in Hong Kong with limited liability)
(Stock Code: 1208)

VOLUNTARY ANNOUNCEMENT IN RELATION TO A RECOMMENDED TAKEOVER OFFER TO ACQUIRE ALL OF THE COMMON SHARES IN ANVIL MINING LIMITED

Reference is made to the announcement (the "Announcement") of Minmetals Resources Limited (the "Company") dated 30 September 2011 in relation to the Support Agreement, pursuant to which the Offeror (a wholly-owned subsidiary of the Company) will make an all-cash recommended takeover offer to acquire all of the Common Shares in Anvil on a fully-diluted basis (the "Offer"), and the announcement of the Company dated 20 October 2011 in relation to the offer and circular (the "Offer and Circular") issued by the Offeror regarding the Offer on the same day. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Offer and Circular, the Offer is subject to certain conditions including, among other things, the receipt of the Required Regulatory Approvals, defined to mean:

- (a) receipt of formal notification from the Treasurer of the Commonwealth of Australia (the "Treasurer") under the Foreign Acquisitions and Takeovers Act 1975 (Commonwealth of Australia) ("FATA") or Australian foreign investment policy that the Treasurer does not object to the transactions contemplated by the Support Agreement ("FIRB Approval"); or
- (b) the Treasurer becoming precluded from exercising any power to make an order under the FATA in relation to the Contemplated Transactions.

The board of directors of the Company is pleased to announce that on 24 October 2011, the Company received written FIRB Approval.

The Offer has commenced on 19 October 2011 (Toronto time). Subject to satisfaction or waiver of the Offer Conditions, the Company expects the Offer to be completed on or before 24 November 2011 (Toronto time), unless extended.

This announcement is for information purposes only and is not an offer to buy or the solicitation of an offer to sell any securities. The Offer and Circular contains important information about the Offer, including the terms and conditions of the Offer, and should be read carefully by shareholders of Anvil.

The Offer will not be made in, nor will deposits of shares of Anvil be accepted in, any jurisdiction in which the making or acceptance thereof would not be in compliance with the laws of such jurisdiction. However, the Company may, in its sole discretion, take such action as it deems necessary to extend the Offer in any such jurisdiction.

This announcement contains certain statements that are "forward-looking statements". The words "expect", "will", "intend", "estimate", "propose" and similar expressions identify forwardlooking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are cautioned that such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, certain of which are beyond the Company's control, that may cause the actual results, performance or achievements to be materially different from those expressed or implied by the forward-looking statements and the forwardlooking statements are not guarantees of future performance or achievement. These risks, uncertainties and other factors include, but are not limited to: general business and economic conditions; the failure to meet certain conditions of the Offer; the timing and receipt of governmental approvals necessary to complete the Offer and any related transactions; legislative and/or regulatory changes; and the behaviour of other market participants. No assurance can be given that such forward-looking statements will prove to have been correct. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of announcement. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable laws.

By order of the Board

Minmetals Resources Limited

Andrew Gordon Michelmore

CEO and Executive Director

Hong Kong, 24 October 2011

As at the date of this announcement, the Board comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Wang Lixin (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Gao Xiaoyu; and three are independent non-executive directors, namely Mr. Ting Leung Huel, Stephen, Mr. Loong Ping Kwan and Dr. Peter William Cassidy.