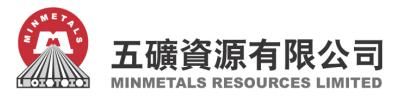
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)
(Stock Code: 1208)

KEY EXECUTIVE APPOINTMENTS

The board of directors (the "**Board**") of Minmetals Resources Limited (the "**Company**") is pleased to announce several key executive appointments:

- > Mr Marcelo Bastos has accepted the role of Chief Operating Officer (COO) and will commence with the Company on 28 June 2011. Marcelo joins the Company from BHP Billiton where he was CEO of BHP Billiton Mitsubishi Alliance (BMA). His previous roles with BHP Billiton included President, Nickel West and President and COO, Cerro Matoso and Nickel Americas. Prior to joining BHP Billiton in 2004 Marcelo had a successful 19 year career with Vale (CVRD) where he rose to Director Non Ferrous Operations.
- > Mr Christian Dobereiner has been appointed General Manager Safety, Health, Environment and Community and will commence with the Company in May 2011. For the past 20 years, Christian has worked for Shell in senior Health, Safety, Environment and Sustainability roles in South America, Africa and Europe. He brings international experience in successfully working with indigenous communities and Non Government Organisation's, managing environmental issues and performance and overseeing social impact studies.
- > Mr Martin McFarlane, currently President of the Company's Canadian Operations, will assume the role of General Manager Investor Relations as from 28 March 2011. Before moving to Canada in 2008, Martin had extensive experience in communicating with shareholders as Group Manager Investor Relations for Zinifex Limited.
- > **Mr Troy Hey** will join the Company as General Manager Stakeholder Relations as from 18 April 2011. Troy has been General Manager, Media and Reputation at Foster's Group since 2005. Troy has many years experience in the areas of stakeholder relations and public policy.

The appointment of the above highly credentialed and experienced executives will ensure that the Company is able to meet the challenges of the market and seize the opportunities available to the Company.

By order of the Board **Minmetals Resources Limited Andrew Gordon Michelmore** *CEO and Executive Director*

Hong Kong, 28 March 2011

As at the date of this announcement, the board of directors of the Company comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Li Fuli (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Wang Lixin; and three are independent non-executive directors, namely Mr. Ting Leung Huel, Stephen, Mr. Loong Ping Kwan and Dr. Peter William Cassidy.

For further information, please contact:

Bruce Loveday Investor Relations T +61 3 9288 0956 M+61 447 596 590 E bruce.loveday@mmg.com

Ruth Snellerman Communications T +61 3 9288 0943 M+61 417 746 268 E ruth.snellerman@mmg.com