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五礦資源有限公司
MINMETALS RESOURCES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1208)

KEY EXECUTIVE APPOINTMENTS

The board of directors (the “**Board**”) of Minmetals Resources Limited (the “**Company**”) is pleased to announce several key executive appointments:

- > **Mr Marcelo Bastos** has accepted the role of Chief Operating Officer (COO) and will commence with the Company on 28 June 2011. Marcelo joins the Company from BHP Billiton where he was CEO of BHP Billiton Mitsubishi Alliance (BMA). His previous roles with BHP Billiton included President, Nickel West and President and COO, Cerro Matoso and Nickel Americas. Prior to joining BHP Billiton in 2004 Marcelo had a successful 19 year career with Vale (CVRD) where he rose to Director - Non Ferrous Operations.
- > **Mr Christian Dobereiner** has been appointed General Manager – Safety, Health, Environment and Community and will commence with the Company in May 2011. For the past 20 years, Christian has worked for Shell in senior Health, Safety, Environment and Sustainability roles in South America, Africa and Europe. He brings international experience in successfully working with indigenous communities and Non Government Organisation’s, managing environmental issues and performance and overseeing social impact studies.
- > **Mr Martin McFarlane**, currently President of the Company’s Canadian Operations, will assume the role of General Manager - Investor Relations as from 28 March 2011. Before moving to Canada in 2008, Martin had extensive experience in communicating with shareholders as Group Manager Investor Relations for Zinifex Limited.
- > **Mr Troy Hey** will join the Company as General Manager - Stakeholder Relations as from 18 April 2011. Troy has been General Manager, Media and Reputation at Foster’s Group since 2005. Troy has many years experience in the areas of stakeholder relations and public policy.

The appointment of the above highly credentialed and experienced executives will ensure that the Company is able to meet the challenges of the market and seize the opportunities available to the Company.

By order of the Board
Minmetals Resources Limited
Andrew Gordon Michelmore
CEO and Executive Director

Hong Kong, **28 March 2011**

As at the date of this announcement, the board of directors of the Company comprises eleven directors, of which four are executive directors, namely Mr. Hao Chuanfu (Vice Chairman), Mr. Andrew Gordon Michelmore, Mr. David Mark Lamont and Mr. Li Liangang; four are non-executive directors, namely Mr. Li Fuli (Chairman), Mr. Jiao Jian, Mr. Xu Jiqing and Mr. Wang Lixin; and three are independent non-executive directors, namely Mr. Ting Leung Huel, Stephen, Mr. Loong Ping Kwan and Dr. Peter William Cassidy.

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