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**五礦資源有限公司**

**MINMETALS RESOURCES LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 1208)**

**ANNOUNCEMENT  
IN RELATION TO  
UNUSAL PRICE AND TRADING VOLUME MOVEMENT**

This statement is made at the request of the Stock Exchange.

The Board has noted the increase in the price and trading volume of the Shares today and since the Company's announcement dated 27 September 2010 in relation to a possible acquisition of the entire issued share capital of Album Resources, which holds the portfolio of international mining assets known as MMG, from Album Enterprises, a wholly-owned subsidiary of CMN. The Board wishes to state that the Company is currently in final advance stage of negotiations with Album Enterprises on the terms and conditions of the possible acquisition and in the process of finalising the relevant legal documentation and an announcement in relation to this possible acquisition as well as attending to certain regulatory approval procedures. As at the date of this announcement, no framework or legally-binding agreement in relation to the possible acquisition has been entered into. If the possible acquisition materialises, the transaction may constitute a very substantial acquisition and connected transaction of the Company under the Listing Rules and the Company will comply with the applicable requirements under the Listing Rules.

Save as disclosed above, the Board confirms that it is not aware of any reasons for the increase in the price and trading volume of the Shares and there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

**As the acquisition may or may not proceed, public investors and the shareholders of the Company are urged to exercise caution when dealing in the Shares. Further announcement(s) will be made in compliance with the Listing Rules as and when appropriate.**

Made by the order of the Company, the Board of which individually and jointly accept responsibility for the accuracy of this statement.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Album Enterprises”	Album Enterprises Limited, a company incorporated on 19 January 2005 in Hong Kong with limited liability and wholly-owned by CMN
“Album Resources”	Album Resources Private Limited, a limited liability company incorporated on 8 April 2009 under the laws of Singapore and wholly-owned by Album Enterprises
“Board”	the board of Directors
“CMC”	中國五礦集團公司 (China Minmetals Corporation), formerly known as 中國五金礦產進出口總公司 (China National Metals and Minerals Import and Export Corporation), a State-owned enterprise incorporated on 7 April 1950 under the laws of the People’s Republic of China and the ultimate controlling shareholder of the Company
“CMN”	五礦有色金屬股份有限公司 (China Minmetals Non-Ferrous Metals Company Limited), a joint stock limited company incorporated on 27 December 2001 under the laws of the People’s Republic of China and owned as to approximately 91.57% by CMC as at the date of this announcement. CMN is a controlling shareholder of the Company holding approximately 63.39% of the issued share capital of the Company as at the date of this announcement
“Company”	Minmetals Resources Limited, a company incorporated on 29 July 1988 in Hong Kong with limited liability, the shares of which are listed and traded on the main board of the Stock Exchange
“Directors”	the directors of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MMG”	Minerals and Metals Group, being the collective brand name of the portfolio of international mining assets held through Album Resources

“Share(s)” the ordinary share(s) of HK\$0.05 each in the issued share capital of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board  
**Minmetals Resources Limited**  
**Hao Chuanfu**  
*Executive Director and President*

Hong Kong, 8 October 2010

*As at the date of this announcement, the board of directors of the Company comprises eleven directors, of which two are executive directors, namely Mr. Hao Chuanfu and Mr. Zhan Wei; six are non-executive directors, namely Mr. Li Fuli (Chairman), Ms. Shen Ling, Mr. Wang Lixin, Mr. Zong Qingsheng, Mr. Xu Jiqing and Mr. Li Liangang; and three are independent non-executive directors, namely Mr. Li Dongsheng, Mr. Ting Leung Huel, Stephen and Mr. Loong Ping Kwan.*