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五礦資源有限公司

MINMETALS RESOURCES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1208)

**ANNOUNCEMENT
PURSUANT TO RULE 13.09(1) OF THE LISTING RULES
AND RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

On 27 September 2010, the Board (save for the independent non-executive Directors whose views are subject to the recommendation by the independent financial adviser to be engaged to advise the independent non-executive Directors and the independent shareholders of the Company on the possible acquisition) passed a resolution to proceed with a possible acquisition by All Glorious, a wholly-owned subsidiary of the Company, of the entire issued share capital of Album Resources from Album Enterprises, a wholly-owned subsidiary of CMN. Album Resources holds a portfolio of international mining assets known as MMG (www.mmg.com). MMG is a significant producer of zinc, copper, lead, gold and silver. MMG currently operates four mines: (i) the Sepon copper and gold operations located in Laos; (ii) Century, one of the world's largest zinc mines, located in Queensland, Australia, also producing lead and silver; (iii) Golden Grove, a zinc, copper, lead and precious metals mine located in Western Australia; and (iv) Rosebery, a zinc, lead, copper, and precious metals mine located in Tasmania, Australia. In addition, MMG owns the Avebury nickel mine in Tasmania, Australia (which is currently on care and maintenance) and has several development projects and an active minerals exploration programme.

The Company is currently in the final stage of preparation for the signing of a formal agreement pending completion of certain regulatory approval procedures. As at the date of this announcement, no framework or legally-binding agreement in relation to the possible acquisition has been entered into. If the possible acquisition materialises, the transaction may constitute a very substantial acquisition and connected transaction of the Company under the Listing Rules and the Company will comply with the applicable requirements under the Listing Rules.

At the request of the Company, trading in its shares on the Stock Exchange was suspended with effect from 9:38 a.m. on 27 September 2010 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in its shares from 2:30 p.m. on 27 September 2010.

As the acquisition may or may not proceed, public investors and the shareholders of the Company are urged to exercise caution when dealing in the shares of the Company. Further announcement(s) will be made in compliance with the Listing Rules as and when appropriate.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Album Enterprises”	Album Enterprises Limited, a company incorporated on 19 January 2005 in Hong Kong with limited liability and wholly-owned by CMN
“Album Resources”	Album Resources Private Limited, a limited liability company incorporated on 8 April 2009 under the laws of Singapore and wholly-owned by Album Enterprises
“All Glorious”	All Glorious Limited, a company incorporated on 8 September 2010 in the British Virgin Islands with limited liability and wholly-owned by the Company
“Board”	the board of Directors
“CMC”	中國五礦集團公司 (China Minmetals Corporation), formerly known as 中國五金礦產進出口總公司 (China National Metals and Minerals Import and Export Corporation), a State-owned enterprise incorporated on 7 April 1950 under the laws of the People’s Republic of China and the ultimate controlling shareholder of the Company
“CMN”	五礦有色金屬股份有限公司 (China Minmetals Non-Ferrous Metals Company Limited), a joint stock limited company incorporated on 27 December 2001 under the laws of the People’s Republic of China and owned as to approximately 91.57% by CMC as at the date of this announcement. CMN is a controlling shareholder of the Company holding approximately 63.39% of the issued share capital of the Company as at the date of this announcement
“Company”	Minmetals Resources Limited, a company incorporated on 29 July 1988 in Hong Kong with limited liability, the shares of which are listed and traded on the main board of the Stock Exchange

“Directors”	the directors of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MMG”	Minerals and Metals Group
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Minmetals Resources Limited
Hao Chuanfu
Executive Director and President

Hong Kong, 27 September 2010

As at the date of this announcement, the board of directors of the Company comprises eleven directors, of which two are executive directors, namely Mr. Hao Chuanfu and Mr. Zhan Wei; six are non-executive directors, namely Mr. Li Fuli (Chairman), Ms. Shen Ling, Mr. Wang Lixin, Mr. Zong Qingsheng, Mr. Xu Jiqing and Mr. Li Liangang; and three are independent non-executive directors, namely Mr. Li Dongsheng, Mr. Ting Leung Huel, Stephen and Mr. Loong Ping Kwan.