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五礦資源有限公司

MINMETALS RESOURCES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1208)

GRANT OF SHARE OPTIONS

The Board announces that on 3 June 2010, the Company granted Options to Grantees to subscribe for a total of 15,400,000 Shares under the Share Option Scheme adopted by the Company on 28 May 2004, subject to acceptance by the Grantees.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors of Minmetals Resources Limited (the "Company") announces that on 3 June 2010, the Company granted share options (the "Options") to eligible participants (the "Grantees") to subscribe for a total of 15,400,000 ordinary shares of HK\$0.05 each in the share capital of the Company (the "Share(s)") under the Share Option Scheme adopted by the Company on 28 May 2004, subject to acceptance by the Grantees. Details of the Options granted are as follows:

Date of Grant	:	3 June 2010
Number of Shares to be issued upon exercise of the Options granted in full	:	15,400,000 Shares
Exercise price of Options granted	:	HK\$2.75 per Share, which represents the highest of: (i) the closing price of HK\$2.73 per Share as stated in the Stock Exchange's daily quotations sheets on the Date of Grant; (ii) the average closing price of HK\$2.75 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Shares.

- Closing price of the Shares on the Date of Grant : HK\$2.73 per Share
- Validity period of the Options : Five years from 3 June 2010 to 2 June 2015
- Exercise Period of the Options :
- (i) Up to 33% of the Option granted to each Grantee shall be exercisable at any time after the expiration of 24 months from the Date of Grant;
 - (ii) Up to 67% of the Option granted to each Grantee shall be exercisable at any time after the expiration of 36 months from the Date of Grant; and
 - (iii) Up to 100% of the Option granted to each Grantee shall be exercisable at any time after the expiration of 48 months from the Date of Grant,
- and in each case, not later than 2 June 2015.

Among the Options granted above, Options were granted to the following directors of the Company (the “Directors”) to subscribe for a total of 8,200,000 Shares, details of which are as follows:

Name of Directors	Position(s) held with the Company	Number of Shares to be issued upon exercise of the Options
Mr. Li Fuli	Non-executive director and chairman	1,300,000
Mr. Hao Chuanfu	Executive director and president	1,600,000
Mr. Zhan Wei	Executive director and vice president	1,200,000
Ms. Shen Ling	Non-executive director	1,000,000
Mr. Zong Qingsheng	Non-executive director	1,000,000
Mr. Xu Jiqing	Non-executive director	1,000,000
Mr. Li Liangang	Non-executive director	1,100,000

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Minmetals Resources Limited
Hao Chuanfu
Executive Director and President

Hong Kong, 3 June 2010

As at the date of this announcement, the board of directors of the Company comprises eleven directors, of which two are executive directors, namely Mr. Hao Chuanfu and Mr. Zhan Wei; six are non-executive directors, namely Mr. Li Fuli (Chairman), Ms. Shen Ling, Mr. Wang Lixin, Mr. Zong Qingsheng, Mr. Xu Jiqing and Mr. Li Liangang; and three are independent non-executive directors, namely Mr. Li Dongsheng, Mr. Ting Leung Huel, Stephen and Mr. Loong Ping Kwan.