

# MMG Sustainability Framework



Sustainability  
framework



# Introducing the MMG Sustainability Framework

Sustainability at MMG has evolved to meet the societal expectations of the mining and metals industry. Informed by best practice and industry leading standards, our approach to sustainability reflects the growing expectations of our people, host communities and external stakeholders.

At MMG our vision is to be a leading international mining company for a low-carbon future – with sustainability at the core. This is supported by elevating our growth plans by diversifying our assets, commodities and jurisdictions to bring together the best of MMG, further bolstered by our Chinese and international expertise.

Our commitment to measurable outcomes is brought to life by the MMG Sustainability Framework which was endorsed by our Executive Committee (EXCO) and Board in late 2022, launched in early 2023 and updated in mid-2024.



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## Sustainability framework

This framework guides our sustainability goals. By listening and engaging we are meeting the evolving expectations and needs of our industry peers and stakeholders.

Our Sustainability Framework brings company-wide initiatives together and empowers our sites to establish their own aligned priorities, all interconnected by three key pillars:

Within our three pillars sits **seven focus areas** and **13 material topics** that align with internal priorities and external reporting requirements.

These material topics are then cascaded and reflected in the internal key performance indicators (KPIs) set by respective 'Heads of Functions' that are approved by General Managers. They have also been endorsed by the EXCO and integrated into our Integrated Business Plan (IBP) processes to drive internal priorities.

What we measure is owned by everyone at site and across the business. Each material topic, identified through an assessment criteria, is aligned with MMG-wide reporting and disclosure requirements.

### People and communities

### Environmental stewardship

### Trusted and responsible producer

FOCUS AREAS

- Health, safety and wellbeing
- Social engagement and investment
- People and culture

FOCUS AREAS

- Climate change action
- Managing environmental impacts

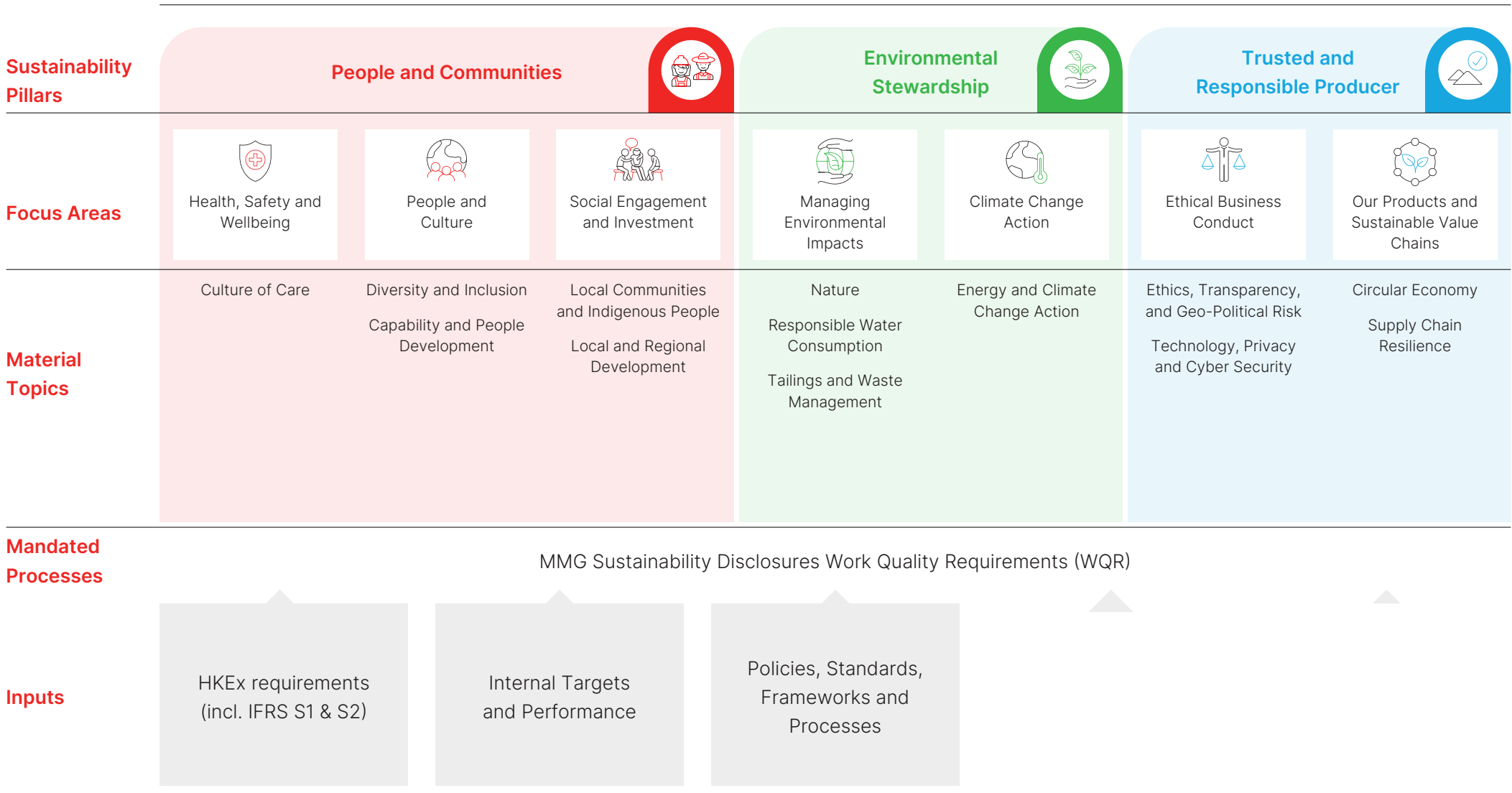
FOCUS AREAS

- Our products and sustainable value chains
- Ethical business conduct



# Bringing it all together

## MMG Sustainability Framework





# Memberships and Commitments

Our memberships and external commitments inform our approach to sustainability. This aligns MMG to our peers and recognised world best practices.



ICMM – International Council on Mining and Metals



Australian Modern Slavery Act 2018 (Cth) – Modern Slavery Statement



EITI – Extractive Industries Transparency Initiative



GRI – Global Reporting Initiative | GRI Global Reporting Initiative – Mining & Metals



TCFD – Task Force on Climate-related Financial Disclosures



VPI – Voluntary Principles Initiative





# Reporting requirements

At MMG, we mine for progress to positively contribute to our host communities. This drives many of us to deliver our work targets and goals.

We are proud of our long-standing involvement in several industry-leading organisations, including our membership with ICMM – which we joined in 2009 when the business was founded.

As an ICMM member, our sustainability approach aligns with the ICMM Mining Principles and eight additional position statements. This is essentially a mining and metals industry best practice framework.

Our material topics and focus areas are informed by these memberships and approved and endorsed by

MMG’s Executive Committee and Board and published in our annual [Sustainability Report](#). In addition to complying with the regional laws where we are based, we adhere to the Global Reporting Initiative, the Hong Kong Stock Exchange Listing Rules and meet our obligations as members of the Voluntary Principles on Security and Human Rights together with other globally recognised organisations.

This work is reflected in the MMG Sustainability Disclosures Work Quality Requirement which clearly and simply outlines how the framework, and our sustainability priorities align with our external commitments.

These priorities – also highlighted in MMG’s public company presentations – showcase our sustainability performance.





# Accountability

## Managers

Responsible for resourcing, ensuring internal KPIs and external reporting obligations are included in annual business plans and budgets through IBP, and ensuring submission of required information is in line with requirements through quarterly data validation and approval.

## Head Office Functional Heads

Guide our sites to meet reporting requirements. They train and support our teams, setting strategic goals and conducting 2nd Line of Defence Assurance.

## Head of Sustainability

The Head of Sustainability regularly reviews and updates this framework as needed, guiding policy and target-setting processes across the business. This role ensures progress is tracked against KPIs, site and functional performance meets standards through 2nd Line of Defence Assurance, and ensuring both internal and external reporting requirements are met.

## Review process

We know that our current sustainability pillars and focus areas are not static. They need to grow and change as industry and stakeholder expectations evolve.

Our MMG Sustainability Framework will remain relevant and reflect international trends and priorities through our ongoing reviews. We will update our approach where required.

To achieve this, the Head of Sustainability will conduct an annual sustainability materiality assessment for material topics and peer assessment and benchmarking.

Any changes or updates to our MMG Sustainability Framework will be reviewed and receive additional endorsement from the EXCO.



## Internal governance approach

The framework is owned by the Governance, Remuneration, Nomination and Sustainability (GRNS) Committee and supported by quarterly Committee updates, regular updates to the EXCO and supported by the MMG Assurance Framework.

Further Board and executive management accountability is achieved through MMG's internal controls. In addition to an external assurance of our reporting suite, further transparency comes through the terms of reference set by MMG's Audit and executive management committees, including the Executive Committee, the Disclosure Committee, Investment Review Committee, Mineral Resources and Ore Reserves Committee and Code of Conduct and People Committee.



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