

ICMM
International Council
on Mining & Metals

MINING WITH
PRINCIPLES



MMG sustainability briefing

August 2024

Agenda

1. Our business strategy and vision
2. Delivering the critical minerals for a sustainable world
3. Safety – our first value
4. Sustainability overview
5. Nature and biodiversity
6. MMG commitment to Human Rights
7. Partnering with our communities
8. Q&A



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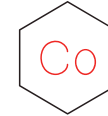
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Cobalt



Copper



Molybdenum



Zinc



Our business strategy & vision

Our business



中国五矿



VOLUNTARY PRINCIPLES ON SECURITY & HUMAN RIGHTS

- Mine site
- Office
- ▲ Development project

We mine for:

- Ag Silver
- Au Gold
- Co Cobalt
- Cu Copper
- Mo Molybdenum
- Pb Lead
- Zn Zinc



Headquarters in **Melbourne** and **Beijing**

Mid-tier producer of **copper** and **zinc**, products essential to a low carbon economy.

Our **commitment to international standards** and maintaining strong relationships with stakeholders are critical to enabling our growth ambitions.

Support from major shareholder China Minmetals Corporation (CMC) is critical to our success and positioning as **China's premier international growth platform**.



Our strategy and vision

Our purpose

We mine for progress

Our mission

We mine to create wealth for our people, host communities and shareholders

Our vision

To create a leading international mining company for a low carbon future

Our ambition

Grow and diversify our resource, production and value, by leveraging Chinese and international expertise

Our **strategy**

China Champion

Delivering Progress

Business Miner

'Federation of MMG'

Our **values**



We think
Safety first



We respect
each other



We work
together



We do what
we say



We want to
be better

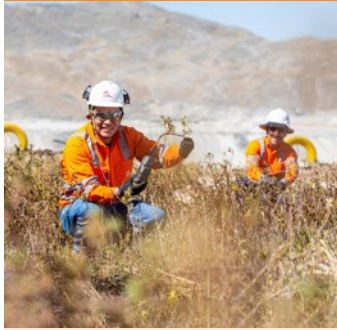
Building a sustainable future

Kinsevere



Kinsevere
Expansion
Project:
Cobalt

Las Bambas



Growing
Chalcobamba

Khoemacau



Acquisition
increasing our
copper portfolio

Dugald River



Solar power
onsite and
investigating
wind feasibility

Rosebery



Securing a
sustainable
tailings solution



**Delivering the
critical minerals for
a sustainable world**

Our memberships








Member of leading industry organisations:



Products for a changing world

The metals we mine are uniquely positioned with a portfolio of base metals assets that are critical to a low carbon future.

2050 estimated increase from 2020

MMG portfolio	New electric vehicles 		Solar / wind power 		Power devices & energy storage 		Grid enhancement 		AET 1.5-degree scenario growth
 Copper	6.4Mt	>300%	0.8Mt	~80%	~	~	6.9Mt	85%	>2x
 Zinc	~	~	0.9Mt	~180%	0.1Mt	>1000%	~	~	~2x
 Cobalt	49kt	>80%	~	~	72kt	~120%	~	~	~1.5x

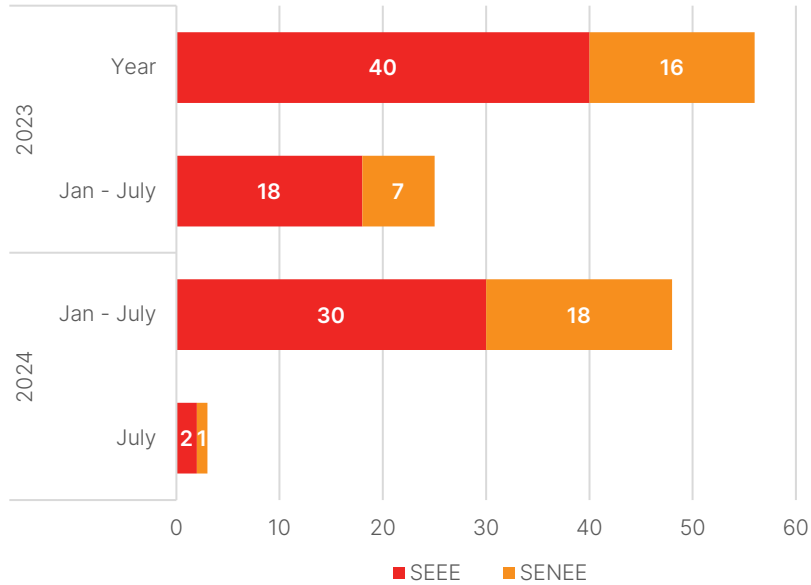
Data source: Wood Mackenzie reports and MMG estimates



**Safety –
our first value**

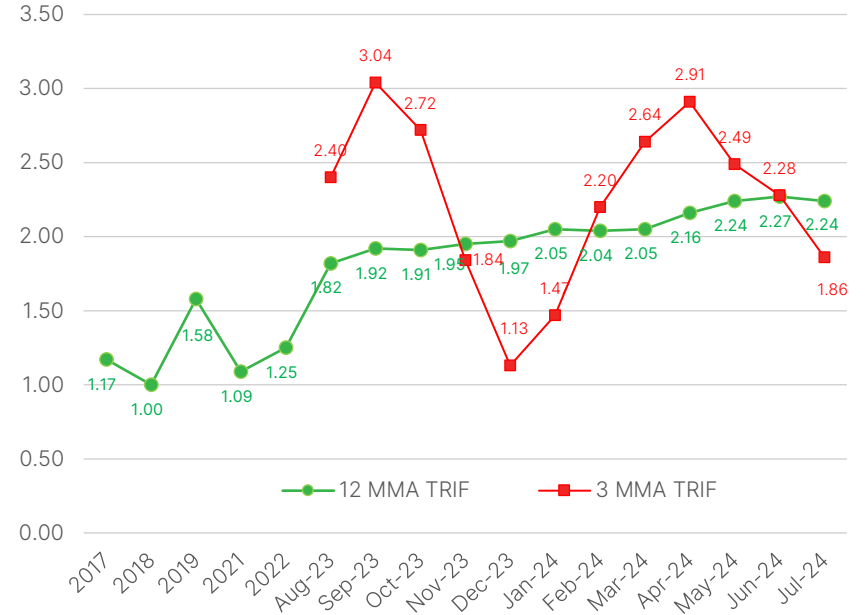
Safety

Significant Events 2023 / 2024



MMG 2023 TRIF: 1.97
ICMM 2023 TRIF: 2.59

MMG MMA TRIF





Sustainability overview

Our contribution



Australia (includes Dugald River and Rosebery)

Production

Tonnes of zinc	203,470
Tonnes of copper	1,163
Tonnes of lead	39,055

Workforce

Female	13%
National*	90%

Economic contribution (US\$'000)

Total tax	114,478
Total wages**	\$133,624
Total capital investment	\$138,241
Total national supply procurement	\$442,306

Social development spend (US\$'000)

\$344



Democratic Republic of the Congo

Production

Tonnes of copper	44,068
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Workforce

Female	14%
National	91.8%

Economic contribution (US\$'000)

Total tax	112,423
Total wages	\$58,016
Total capital investment	\$287,853
Total national supply procurement	\$414,649

Social development spend (US\$'000)

\$2,061



Peru

Production

Tonnes of copper	302,033
Tonnes of molybdenum	3,810

Workforce

Female	13%
National	98.4%

Economic contribution (US\$'000)

Total tax	227,751
Total wages	\$158,182
Total capital investment	\$336,062
Total national supply procurement	\$1,465,475

Social development spend (US\$'000)

\$29,444

Our operations span three mineral rich regions, supported by our corporate presence in several countries.

Corporate office

(Melbourne, Beijing, Hong Kong and Vientiane offices)

Workforce 188

Female 47%

* Dugald River and Rosebery, excludes Australian Operations.

** Total wages and benefits for Australia include expenses where the role may report but take place outside of the country. This does not include contractor numbers.

% national = the percentage of the workforce with the same nationality of the country where the operations are located. This does not include contractor numbers.

% female = the percentage of women in the MMG workforce. This does not include contractor numbers.

Note: for more information about our income tax and royalty payments, employment taxes and benefits and procurement spend, see the Tax and Community Contribution section of the MMG Limited 2023 Sustainability Report.



MMG sustainability framework



Sustainability Pillars

Focus Areas

Material Topics

People and communities		
Health, Safety and Wellbeing	People and Culture	Social Engagement and Investment
Culture of Care	Diversity and Inclusion Capability and People Development	Local Communities and Indigenous Peoples Local and Regional Development

Environmental stewardship	
Managing Environmental Impacts	Climate Change Action
Nature Responsible Water Consumption Tailings and Waste Management	Energy and Climate Change Action

Trusted and responsible producer	
Ethical Business Conduct	Our Products and Sustainable Value Chains
Ethics, Transparency, and Geo-political Risk Technology, Privacy and Cyber Security	Circular Economy Supply Chain Resilience



Focus areas

MMG policies



- MMG Tailings Management Policy
- MMG Responsible Mineral Production and Sourcing Policy

Diversity and Inclusion initiatives



Climate resilience work





Nature and biodiversity



Biodiversity, land and water management

Biodiversity



Nature positive



Water and Tailings Management





MMG commitment to Human Rights

Our commitment to respecting human rights

— OUR COMMITMENT —

Respect for human rights

MMG Values

Human Rights
Policy

Code of
Conduct

Supplier Code
of Conduct

— OUR FOCUS AREAS —

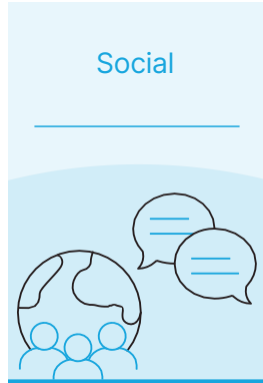
Employment



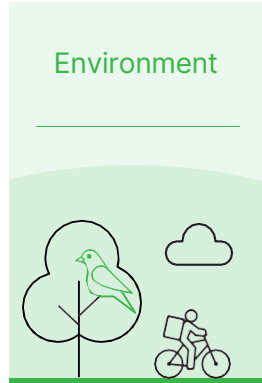
Health, safety
and security



Social



Environment



HOW WE IMPLEMENT OUR APPROACH ACROSS OUR BUSINESS

Our policies, standards and frameworks establish the minimum performance requirements, key controls and processes for managing the key human rights issues

Human Rights Due Diligence

Ongoing engagement with affected and potentially affected rightsholders

Grievance mechanism and remedy

Governance, training and capacity building

Our human rights due diligence process





Partnering with
our communities

Corazon de Las Bambas



New Social Management Model

The model comprises the Social Management's purpose, supported by pillars, objectives, and transversal enablers:

PURPOSE

Contribute to the well-being of the people in our area of influence by minimising impacts, maximizing territorial development benefits, and fulfilling our commitments. Guided by corporate values and respect for traditions and culture, we ensure the continuity and success of our operations and future projects.

PILLARS AND KEY PROCESSES



Multi-actor engagement

Foster engagement grounded in trust and mutual respect, contributing to the development of our operations and projects, and promoting well-being and progress.

Understanding of our surroundings

Community engagement management

Institutional engagement management

Management of dialogue, development, and negotiation processes

Grievance management



Social and territorial development

Promote community well-being and sustainable development through social investment and local capacity building, embracing multiculturalism in collaboration with the communities.

Social investment management

Social commitment management

Management of development alliances

Local employment management

Local company and supplier management



Business growth and development

Create social conditions to support current operational plans, new project development, and LB expansion, facilitating business needs across different mine life cycle phases.

Baseline development

Sustainable land access

Resettlement management

Artisanal mining management

Social management for mine closure



Social risk and impact management

Address social risks and impacts to mitigate business risks and minimise impacts in the communities, in alignment with the Guiding Principles on Business and Human Rights.

Social impact management

Social risk management

Human rights protection

Conflict management

Incident and social crisis management

ENABLERS

Social Management Integration in Business Planning

Information Management

Communication and transparency

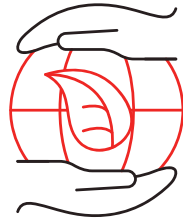
Leadership and organisational culture

Looking ahead



STOP+THINK

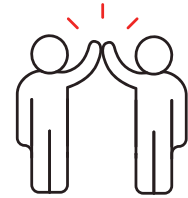
Creating a **safe and inclusive organisation** for our people, contractors and communities



Securing a **strong future** for our assets underpinned by our commitment to sustainability



Achieving our **growth ambitions** in a carbon-constrained world



Partnering with our communities to drive mutually beneficial outcomes

Q&A



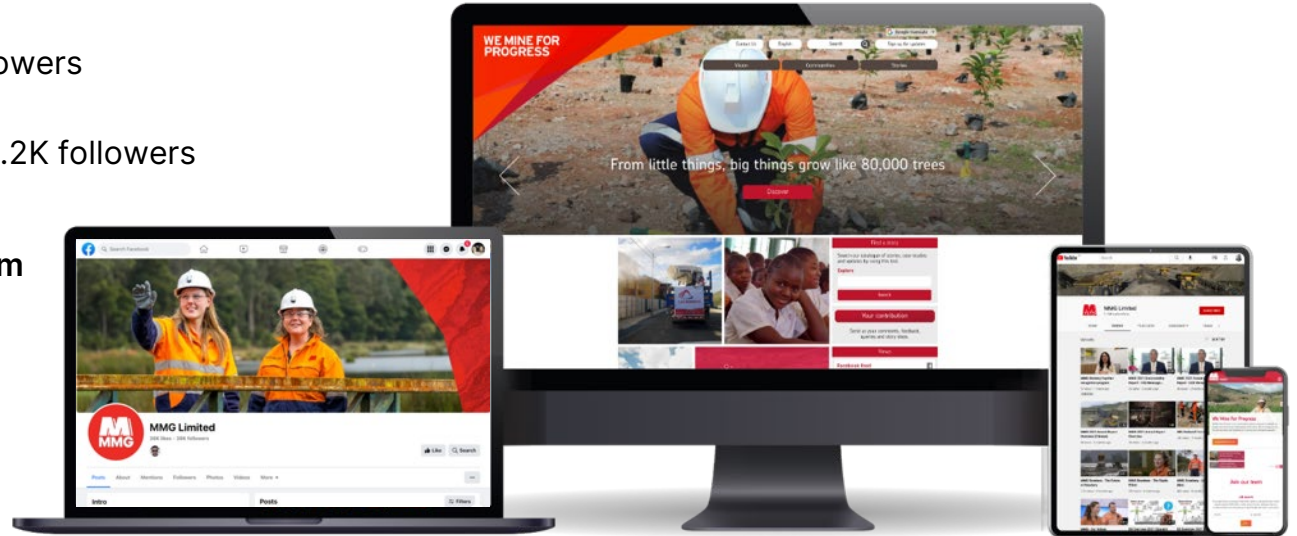
Communications and further resources

 /MMG-limited | 167K followers

 /MMGsocial | 40K followers

 /MMGMediaUpload | 2.2K followers

 MMG.com
Wemineforprogress.com



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Thank you